

April 13, 1972

SENATORS AND ASSOCIATION MEMBERS

I have examined the balance sheet of STUDENT ASSOCIATION as of April 13, 1972 and related changes in surplus. This was done in accord with generally accepted accounting standards. This is a preliminary report and should not be construed as accurate for any other purpose than to give the Association an overview of their relative financial condition. Limited testing was done on accounting records and proper authorization for expenditures.

This report does not replace or contradict the annual audit or its subsequent reports. It does not deal with the area of fixed assets or depreciation which should be an integral part of the annual audit. This report is intended for the private use of the Association and not for publication.

R. David Field

STUDENT ASSOCIATION

INCOME STATEMENT
FOR THE PERIOD ENDING APRIL 13, 1972

Revenue:

Dues and fees	\$ 363,376.53	
Organization earnings -- Schedule A	24,380.21	
Retained Earnings	23,634.95	
Other Income	<u>2,096.99</u>	
Total Revenue		\$413,488.68

Expenditures:

Refunds -- Schedule C	\$ 12,704.82	
Program Fund -- Schedule D	22,172.07	
Inter-collegiate Athletics -- Schedule E	64,957.18	
Program Policy Board -- Schedule F	82,428.69	
Government -- Schedule B	23,775.64	
Activities -- Schedule G	<u>100,542.21</u>	
Total Expenditures		<u>\$306,580.61</u>

Net Income

\$106,908.07

STUDENT ASSOCIATION

BALANCE SHEET
APRIL 13, 1972

Current Assets:

Cash		\$123,786.39	
Petty Cash		200.00	
Check Cashing Fund		4,251.89	
General Reserve		29,371.58	
Notes Receivable	\$ 3,010.07		
less bad debt reserve	<u>3,010.07</u>	<u>0</u>	
total current assets			<u>\$ 56,419.40</u>
			\$157,609.86

Liabilities and Student Equity:

Current Liabilities:			
Accounts Payable -- Schedule H		<u>\$ 18,857.39</u>	
total current liabilities			\$ 18,857.39
Student Equity:			
Retained Earnings		<u>\$138,752.47</u>	
total student equity			<u>\$138,752.47</u>
			\$157,609.86

S T U D E N T A S S O C I A T I O N

STATEMENT OF RETAINED EARNINGS
FOR THE PERIOD ENDING APRIL 13, 1972

Retained earnings, July 1, 1972	\$ 55,479.35
less committment to Ontarian and summer session	23,634.95
add net income for the period	<u>106,908.07</u>
Retained earnings, April 13, 1972	\$138,752.47

SCHEDULE A -- ORGANIZATION EARNINGS

Blackfriars	\$ 717.75
Cultural	3,563.86
Movies	30.75
Oswegonian	8,660.64
Popular	1,644.44
Solid State	50.00
Summer Session -- Fees	5,575.92
WOCR	<u>4,136.85</u>
TOTAL ORGANIZATION EARNINGS	\$24,380.21

SCHEDULE B -- GOVERNMENT

	BUDGET	EXPENSE	BALANCE
Executive - President	\$ 1,500.00	\$ 1,500.00	\$ 0
Executive - Office Manager	500.00	300.00	200.00
Executive - Public Relations Man.	600.00	350.00	250.00
Executive - Dues Expense	3,100.00	3,100.00	0
Executive - Conference	1,000.00	1,036.65	(36.65)
Executive - Telephone	600.00	973.83	(373.83)
Executive - Office Supplies	4,000.00	1,585.85	2,414.15
Executive - Secretarial	4,528.00	698.10	3,829.90
Executive - Public Relations	200.00	13.98	186.02
Executive - Executive Expenses	1,000.00	622.81	377.19
SUB-TOTAL (EXECUTIVE)	<u>\$17,028.00</u>	<u>\$10,181.22</u>	<u>\$ 6,846.78</u>
Finance Treasurer	\$ 2,700.00	\$ 1,850.00	\$ 850.00
Finance Summer	400.00	400.00	0
Finance Assistant	900.00	1,100.00	(200.00)
Finance Student Help	777.00	918.36	(141.36)
Finance Financial Secretary	3,619.00	1,488.87	2,130.13
Finance Payroll Taxes	931.16	0	931.16
Finance Audit & Accounting Exp.	6,550.00	900.00	5,650.00
Finance Insurance Bond	50.00	50.00	0
Finance Special Projects	400.00	681.81	(281.81)
Finance Office Supplies	800.00	1,111.95	(311.95)
Finance Printing	600.00	557.01	42.99
Finance Office Phone	803.84	220.64	583.20
SUB-TOTAL (FINANCE)	<u>\$18,531.00</u>	<u>\$ 9,278.64</u>	<u>\$ 9,252.36</u>
Senate Vice-President	\$ 800.00	\$ 800.00	\$ 0
Senate Secretary	647.50	417.19	230.31
Senate Fund	5,000.00	1,408.81	3,591.19
SUB-TOTAL (SENATE)	<u>\$ 6,447.50</u>	<u>\$ 2,626.00</u>	<u>\$ 3,821.50</u>
Judicial Chief Justice	\$ 500.00	\$ 400.00	\$ 100.00
Judicial Court Clerk	50.00	(39.50)	89.50
Judicial Travel	500.00	86.75	413.25
Judicial Associate Justices	800.00	600.00	200.00
SUB-TOTAL (JUDICIAL)	<u>\$ 1,850.00</u>	<u>\$ 1,047.25</u>	<u>\$ 802.75</u>
Student Teacher Refunds	\$ 323.75	\$ 0	\$ 323.75

SCHEDULE B -- GOVERNMENT (cont'd)

	BUDGET	EXPENSE	BALANCE
Check Cashing	\$ 4,358.15	\$ 642.53	\$ 3,715.62
SUB-TOTAL	<u>\$ 4,681.90</u>	<u>\$ 642.53</u>	<u>\$ 4,039.37</u>
TOTAL GOVERNMENT	\$48,538.40	\$23,775.64	\$24,762.76

SCHEDULE C -- REFUNDS

Withdrawals	\$ 1,421.72
Student Teacher	11,100.38
Hardship	<u>182.72</u>
TOTAL	\$12,704.82

SCHEDULE D -- PROGRAM FUND

	BUDGET	EXPENSE	BALANCE
Program Fund	\$35,000.00	\$24,676.81	\$ 3,323.19
Catalina Club	901.00	640.76	260.24
Herald Munoz	628.00	628.00	0
Psychology Club	15.48	15.48	0
German Club	87.21	87.21	0
Solid State & Statesingers	900.00	900.00	0
Judo Club	375.00	170.45	204.55
Karate Club	492.45	370.50	121.95
Ambulance	8,500.00	7,646.42	853.58
Day Care Center	1,500.00	1,500.00	0
IA Association	38.00	38.88	(.88)
Sheldon Forensic	116.00	95.54	20.46
Sheldon Forensic	1,060.00	578.84	481.16
Library Lecture Series-Canlos	136.00	136.00	0
Bill Gaitor	160.00	150.00	10.00
Bit 'n Spur	70.00	0	70.00
Lacross - Fall	140.00	135.00	5.00
Finance Department	150.00	150.00	0
Writers Guild	50.00	50.00	0
Psychology Club	40.00	0	40.00
Psychology Club	20.00	13.70	6.30
Varsity Cheerleaders	362.38	252.73	109.65
Orchestra & Chamber Singers	175.00	0	175.00
Physics Club	20.00	20.00	0
Lakeshore Amateur Club	239.00	114.92	124.08
French Club	350.00	182.55	167.45
Draft Committee	440.00	231.20	208.80
Freshman Cheerleaders	200.00	0	200.00
P.Y.E.	500.00	0	500.00
Student Art League	757.50	97.63	659.87
International Student Ass.	80.00	28.73	51.27
Geography Club	85.00	0	85.00
College Band	700.00	375.50	324.50
Spanish Club	150.00	160.00	(10.00)
IA Association	85.00	0	85.00
Black Student Union	2,600.00	2,474.82	125.18

SCHEDULE D -- PROGRAM FUND (cont'd)

	BUDGET	EXPENSE	BALANCE
Orzet Bialy	\$ 317.00	\$ 79.50	\$ 237.50
Ski Club	900.00	875.00	25.00
Women for a New World	80.00	80.00	0
Old Bills	176.79	161.65	15.14
Russian Club	100.00	105.00	(5.00)
Dialectic	42.50	35.00	7.50
Italian Club	365.00	365.00	0
Chemistry Club	100.00	100.00	0
Italian Club	625.00	624.90	.10
Chemistry Club	226.50	132.50	94.00
Black Student Union	600.00	214.85	385.15
Del Sarte	300.00	102.56	197.44
Ski Club	750.00	0	750.00
Science Fiction Play	665.00	8.70	656.30
Russian Club	252.50	29.95	222.55
Square Dance Club	300.00	180.00	120.00
Black Student Union	210.00	190.00	20.00
Solid State	1,495.00	1,061.95	433.05
Lacrosse	1,075.00	180.00	895.00
Writers Guild	45.00	0	45.00
Rugby Club	296.00	246.90	49.10
Sociology-Anthropology	95.00	0	95.00
Psychology	401.00	153.75	247.25
German Club	136.50	0	136.50
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TOTALS	\$31,676.81	\$22,172.07	\$ 9,504.74

SCHEDULE E -- INTERCOLLEGIATE ATHLETICS

	BUDGET	EXPENSE	BALANCE
WV - Administration	\$ 3,864.75	\$ 3,228.09	\$ 636.66
WV - Field Hockey	856.00	979.34	(123.34)
WV - Tennis (Fall)	265.00	169.00	96.00
WV - Golf	265.00	223.44	41.56
WV - Swimming	785.00	713.64	71.36
WV - Volleyball	540.00	543.14	(3.14)
WV - Basketball	875.00	676.59	198.41
WV - Bowling	447.00	487.95	(40.95)
WV - Softball	769.00	153.00	616.00
WV - Tennis (Spring)	205.00	155.00	50.00
WV - Tournament Fund	1,000.00	931.43	68.57
SUBTOTAL (WV)	<u>\$ 9,871.75</u>	<u>\$ 8,260.62</u>	<u>\$ 1,611.13</u>
Men's Administration	\$16,454.19	\$11,463.18	\$ 4,991.01
Men's Baseball	7,953.00	2,911.00	5,042.00
Men's Basketball	8,155.00	7,493.88	661.12
Men's Cross Country	1,237.00	1,288.05	(51.05)
Men's Golf	1,774.55	693.98	1,080.57
Men's Hockey	11,765.00	11,083.63	681.37
Men's Soccer	6,213.00	6,187.40	25.60
Men's Swimming	7,276.00	6,676.36	599.64
Men's Tennis	2,417.00	1,762.00	655.00
Men's Track	4,502.00	2,067.00	2,435.00
Men's Wrestling	5,484.00	5,070.08	413.92
SUBTOTAL (MEN'S)	<u>\$73,230.74</u>	<u>\$56,696.56</u>	<u>\$16,534.18</u>
TOTAL (WV & MEN'S)	\$83,102.49	\$64,957.18	\$18,145.31

SCHEDULE F -- PROGRAM POLICY BOARD

	BUDGET	EXPENSE	BALANCE
Cultural Programming	\$40,000.00	\$39,587.62	\$ 412.38
Imprompteau Programming	10,500.00	10,473.47	26.53
Movies Programming	7,500.00	7,149.36	350.64
Popular Programming	<u>20,000.00</u>	<u>25,218.24</u>	<u>(5,218.24)</u>
TOTALS	\$78,000.00	\$82,428.69	(\$4,428.69)

SCHEDULE G -- ACTIVITIES

	BUDGET	EXPENSE	BALANCE
MRA First Aid	\$ 107.10	\$ 51.10	\$ 56.00
MRA Equipment	2,263.31	1,357.19	906.12
MRA Officials	5,710.50	3,491.75	2,218.75
MRA Trophies and Awards	732.25	0	732.25
MRA Misc.	288.75	261.65	27.10
MRA Handbook	500.00	467.70	32.30
MRA Secretary	560.00	184.00	376.00
MRA Green Fees	100.00	69.00	31.00
MRA Typewriter	180.00	150.00	30.00
SUB-TOTAL (MRA)	<u>\$10,441.91</u>	<u>\$ 6,032.39</u>	<u>\$ 4,409.52</u>
WAA Administration	471.00	81.00	390.00
WAA Equipment	750.00	252.42	497.58
WAA Officials	1,630.00	626.50	1,003.50
WAA Trophies	200.00	150.00	50.00
SUB-TOTAL (WAA)	<u>\$ 3,051.00</u>	<u>\$ 1,109.92</u>	<u>\$ 1,941.08</u>
Oswegonian Publication	12,550.00	14,928.64	(2,378.64)
Oswegonian Photography	2,719.00	3,110.76	(391.76)
Oswegonian Office Supplies	670.00	2,504.82	(1,834.82)
Oswegonian Selectric Typewriters	1,000.00	0	1,000.00
Oswegonian Telephone	600.00	310.89	289.11
Oswegonian Postage	200.00	83.56	116.44
Oswegonian Correspondence	150.00	0	150.00
Oswegonian Transportation	275.00	770.36	(495.36)
Oswegonian News Services & Dues	795.00	132.32	662.68
Oswegonian Conferences	262.00	527.00	(265.00)
Oswegonian Editor	1,500.00	1,350.00	150.00
Oswegonian Business Manager	500.00	385.00	115.00
Oswegonian sales Commission		598.10	(598.10)
Oswegonian Secretary		294.01	(294.01)
SUB-TOTAL	<u>\$21,221.00</u>	<u>\$24,995.46</u>	<u>\$(3,774.46)</u>
Pendulum Publication	\$ 9,650.00	\$ 3,930.04	\$ 5,719.96
Pendulum Photography	1,280.00	852.31	427.69
Pendulum Office Supplies	350.00	515.27	(165.27)
Pendulum Telephone	300.00	229.61	70.39
Pendulum Postage	75.00	5.30	69.70

SCHEDULE G -- ACTIVITIES (cont'd)

	BUDGET	EXPENSE	BALANCE
Pendulum Coverage	\$ 50.00	\$ 0	\$ 50.00
Pendulum Conferences	350.00	19.11	330.89
Pendulum Transportation	50.00	225.68	(175.68)
Pendulum Editor	890.00	717.50	172.50
SUB-TOTALS	<u>\$12,995.00</u>	<u>\$ 6,494.82</u>	<u>\$ 6,500.18</u>
WOCR Program Dept	\$ 4,079.00	\$ 4,494.35	\$ (415.35)
WOCR Office & Administration	3,775.00	5,518.68	(1,743.68)
WOCR Engineering	6,146.00	4,556.48	1,589.52
WOCR Salary Expense	0	1,457.02	(1,457.02)
SUB-TOTALS	<u>\$14,000.00</u>	<u>\$16,026.53</u>	<u>\$(2,026.53)</u>
College Band	\$ 1,320.00	\$ 344.70	\$ 975.30
Chamber Singers	415.00	49.95	365.05
Choralaires	182.00	0	182.00
Men's Glee Club	220.00	0	220.00
College Orchestra	440.00	185.47	254.53
Solid State	3,035.00	2,627.23	407.77
Symphonic Choir	325.00	215.43	109.57
SUB-TOTAL MUSIC	<u>\$ 5,937.00</u>	<u>\$ 3,422.78</u>	<u>\$ 2,514.22</u>
Blackfriars Hardware	\$ 150.00	\$ 1,164.45	\$ (1,014.45)
Blackfriars Set & Props	4,000.00	5,141.99	(1,141.99)
Blackfriars Campus Stage Lighting	2,300.00	1,041.17	1,258.83
Blackfriars Royalties	600.00	467.00	133.00
Blackfriars Receptions	100.00	20.40	79.60
Blackfriars Subscriptions	100.00	63.36	36.64
Blackfriars Competition Tour	500.00	377.47	122.53
Blackfriars Photography & Color	925.00	378.81	546.19
Blackfriars Publication & Publicity	1,625.00	884.83	740.17
Blackfriars Costumes & Make-up	2,900.00	1,374.52	1,525.48
Blackfriars Student Theatre	800.00	27.09	772.91
SUB-TOTAL BLACKFRIARS	<u>\$14,000.00</u>	<u>\$10,941.09</u>	<u>\$ 3,058.91</u>
Recreation Services-Ski Hill	\$ 2,700.00	\$ 1,397.49	\$ 1,302.51
Recreation Services-Laker Hall	1,657.60	0	1,657.60
Recreation Services-Lee Hall	1,554.00	509.00	1,045.00
SUB-TOTALS	<u>\$ 5,911.60</u>	<u>\$ 1,906.49</u>	<u>\$ 4,005.11</u>

SCHEDULE G -- ACTIVITIES (cont'd)

	BUDGET	EXPENSE	BALANCE
Ontarian	\$21,717.73	\$21,596.04	\$ 121.69
Publicity	2,500.00	226.62	2,273.38
Lecture Series	6,000.00	5,457.56	542.44
Legal Aid Service	3,000.00	100.00	2,900.00
Handbook & Publications	1,500.00	1,013.41	486.59
Summer Session		5,503.92	(5,503.92)
SUB-TOTAL	<u>\$34,717.73</u>	<u>\$33,897.55</u>	<u>\$ 820.18</u>
Agency Accounts			
Hewitt Union Duplicating		\$ (176.21)	\$ 176.21
Record Pusher		(435.03)	435.03
Service Bureau		0	0
Xerox Copy Service		(1,597.25)	1,597.25
Ontarian 1972		(2,032.55)	2,032.55
General Purchasing		(43.78)	43.78
SUB-TOTAL (AGENCY)		<u>\$(4,284.82)</u>	<u>\$ 4,284.82</u>
 TOTAL ACTIVITIES	 \$122,275.14	 \$100,542.21	 \$21,733.03

SCHEDULE H -- ACCOUNTS PAYABLE

Blackfriars	\$ 1,654.04
Chamber Singers	20.00
Cultural	4,450.00
Executive	367.58
Finance	56.00
Impromteau	1,725.00
Lecture Series	24.00
Men's Intercollegiate Athletics	6,335.93
Movies	1,920.41
Ontarian 1972	16.95
Orchestra	4.01
Pendulum	34.36
Popular	139.00
Program Fund	1,037.32
Publicity	6.50
Record Pusher	4.07
Senate	41.81
Solid State	13.00
W.A.A.	130.50
WOCR	453.92
Women's Intercollegiate Athletics	<u>422.99</u>

TOTAL ACCOUNTS PAYABLE \$18,857.39